

INTERNATIONAL SPIRITS AND WINES ASSOCIATION OF INDIA
90/31B, First Floor Malviya Nagar, South Delhi, New Delhi, Delhi, India, 110017
CIN:U91120DL2004NPL124788
Balance Sheet as at 31st March 2026

(All Amounts in INR '000 unless otherwise stated)

Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
Equity and liabilities			
Shareholders' funds			
Corpus contribution	2.1	1,000.00	1,000.00
Reserves and surplus	2.2	52,972.85	49,526.77
		53,972.85	50,526.77
Current liabilities			
Trade payables	2.3	3,436.78	9,337.94
Other current liabilities	2.4	52,037.06	46,419.80
Short-term provisions	2.5	1,152.01	937.04
		56,625.85	56,694.77
		1,10,598.70	1,07,221.54
Assets			
Non current assets			
Property, Plant, Equipment & Intangible Assets			
Tangible assets	2.6	111.05	169.12
Intangible assets	2.6	8.88	8.08
		119.93	177.20
Deferred Tax assets(Net)	8	45.47	58.27
Long-term loans and advances			
Other non current assets	2.7	1,200.00	1,200.00
		1,245.47	1,258.27
Current assets			
Project receivables	2.8	37,533.89	32,887.13
Cash and cash equivalents	2.9	50,264.13	47,837.25
Short term loans and advances	2.10	617.92	564.06
Other current assets	2.11	20,817.36	24,497.65
		1,09,233.30	1,05,786.07
		1,10,598.70	1,07,221.54

Significant accounting policies 1
Notes to the financial statements 2

As per our report attached

For **A.Aneja & Co.**
Chartered Accountants
ICAI Firm Registration no. 003844N

Rakesh Malhotra
Partner
Membership No. 090207
Place Delhi
Date 9 September 2026

For and on behalf of board of
International Spirits and Wines Association of India

Vinay Rammohan Golikeri
[Director]
DIN- 10039869
Add- D802 Pioneer Araya
Golf Course Extension Road,
Sector 62, Gurugram, Haryana
122011

Kartik Mohindra
[Additional Director]
DIN 08128435
Tower-E, PH-1, 12th Floor,
The Vilas, DLF Phase-2,
Akashneem Marg Sikanderpur Ghosi
Gurugram, Haryana-122002

CIN:U91120DL2004NPL124788
Income and Expenditure Statement for the year ended 31st March 2026

Particulars	Note no.	For the year ended 31 March 2026	For the year ended 31 March 2025
Income			
Revenue from operations	2.12	1,60,020.22	1,35,812.64
Other income	2.13	2,021.56	458.15
Total income		1,62,041.77	1,36,270.78
Expenditure			
Project Cost	2.14	46,753.55	18,013.47
Employee benefit expenses	2.15	58,627.74	70,954.23
Depreciation and amortisation	2.6	61.90	111.08
Other expenses	2.16	51,987.69	43,447.28
Total expenditure		1,57,430.88	1,32,526.06
Surplus before tax and extraordinary item		4,610.89	3,744.72
Less:- Prior Period Expenses		-	-
Surplus before tax		4,610.89	3,744.72
Less:- Provision for taxation			
Current tax		1,152.01	937.04
Deferred tax	8	12.80	13.71
Income Tax for earlier year		-	(84.54)
Surplus after tax		3,446.08	2,878.51

Significant accounting policies 1
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As per our report attached

For **A.Aneja & Co.**

Chartered Accountants

ICAI Firm Registration no.: 003844N

Rakesh Malhotra
Rakesh Malhotra Partner

Membership No: 090207

Place: Delhi

Date: 9 Sept 2026

For and on behalf of board of

International Spirits and Wines Association of India

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INTERNATIONAL SPIRITS AND WINES ASSOCIATION OF INDIA
90/31B, First Floor Malviya Nagar, South Delhi, New Delhi, India, 110017
CIN:U91120DL2004NPL124788
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(All Amounts in INR '000 unless otherwise stated)

	Year ended 31 March 2026	Year ended 31 March 2025
1. Cash flow from operating activities		
Net Profit/(Loss) before tax	4,610.89	3,744.72
Adjustments for:		
Depreciation expense	61.90	111.08
Profit and Loss on Sale of Fixed Assets	1.20	-
Depreciation adjustment	(0.83)	-
Operating profit/(loss) before working capital changes	4,673.16	3,855.80
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(4,646.76)	36,953.23
Long-term loans and advances	-	-
Short-term loans and advances	(53.87)	(370.21)
Other current assets	3,680.28	(6,928.20)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(5,901.16)	2,130.18
Short-term provisions	214.98	244.36
Other current liabilities	5,617.26	(10,699.84)
Long term borrowings	-	-
Cash generated/(used in) operating activities	3,583.89	25,185.32
Income tax	(1,152.01)	(937.04)
Income tax earlier years	-	84.54
Net cash flow from/(used in) operating activities	2,431.88	24,332.83
2. Cash flow from investing activities		
Sale Fixed assets	0.30	-
Purchase of fixed assets	(5.30)	(50.24)
Net cash flow from/ (used in) investing activities	(5.00)	(50.24)
3. Cash flow from financing activities		
Issue of Share Capital	-	-
Net cash flow from/(used in) financing activities	-	-
4. Net increase/(decrease) in Cash and cash equivalents	2,426.88	24,282.59
5. Cash and cash equivalents at the beginning of the year/ period	47,837.25	23,554.66
6. Cash and cash equivalents at the end of the year	50,264.13	47,837.25

For **A.Aneja & Co.**
Chartered Accountants
ICAI Firm Registration no.: 003844N

Rakesh Malhotra
Partner
Membership No: 090207
Place: Delhi
Date: 9 Sept 2026

For and on behalf of the Board of
International Spirits and Wines Association of India

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Gurugram, Haryana-122002

Significant accounting policies and Notes to Accounts

Note 1. SIGNIFICANT ACCOUNTING POLICIES

1.1 Corporate Information

International Spirits and Wines Association of India ('the Company') is a Non-Profit Organization, registered under section 25 of the Companies Act 1956, (now section 8 Company under the Companies Act 2013), incorporated on 23rd February 2004 with the following objectives:

- To promote and protect the interests of persons engaged and interested in the manufacture, marketing or business of alcoholic beverages.
- To devise ways and means to establish just and equitable principles to promote and regulate the good practices for conduct of business in the Alcoholic Beverage industry.
- To promote unity, goodwill and cooperation amongst the members.
- To prevent and suppress and eradicate or to aid in the prevention, suppression and eradication of malpractices, if any, in the Alcoholic Beverage industry.

As per the Articles of Association of the International Spirits and Wines Association of India is treated as a private Company, within the applicable provisions of The Companies Act, 1956 (Now The Companies Act 2013)

1.2 Basis of Preparation of Financial Statements

The financial statements have been prepared on accrual basis following the historical cost convention and as a going concern, These statements are prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) and comply in all material respects with provisions of The Companies Act, 2013 along with the accounting standard notified under section 133 of The Companies Act 2013, read with the Companies (Accounting Standards) Rules 2006 as amended from time to time and other applicable pronouncements of the Institute of Chartered Accountants of India (ICAI).

1.3 Revenue Recognition

- (i) Revenue from Membership fees is charged from the members on the basis of annual budgeted costs estimated and approved by the Board of Directors. The charge is distributed amongst the members as mutually agreed to between members.
- (ii) Project contributions/ funding undertaken on behalf of members are invoiced on the basis of estimated cost of the projects. The project receipts not utilised towards the concerned projects is carried forward to future periods and reflected as income when the usage of

funds take place. The amount so carried forward is shown as advance project fees under current liabilities.

- (iii) Entrance fees received from the members is treated as contribution towards the corpus of the association and credited to entrance fee account in the balance sheet.

1.4 Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Examples of such estimates include provision for assets and estimated useful life of fixed assets. Actual results could differ from these estimates. Adjustments as a result of differences between actual and estimates are made prospectively.

1.5 Tangible Fixed Assets

- (i) Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met, and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- (ii) Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.
- (iii) Capital expenditure on assets in process of acquisition is reflected as Capital Work in Progress/capital advances till the period of completion or acquisition Depreciation on Tangible & Intangible Assets

1.6 Depreciation

Depreciation on tangible assets is computed on written-down method basis over the estimated useful life of the assets at the rates prescribed under Schedule II of the Companies Act, 2013, on a pro-rata basis from the date the asset is put to use. Depreciation on deletions/ adjustments from/ to fixed assets is provided for up to the date of deletion/ adjustment of the same, as the case may be. Intangible assets are amortized over their respective individual estimated useful lives over the license period commencing from the date the asset is available to the Company for its use. The useful lives for the respective fixed assets as follows:

Office equipment	5 Years
Computer equipment	3 Years
Furniture and fixtures	10 Years

1.7 Foreign Currency Transactions

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of transaction. Monetary foreign currency assets and liabilities are translated into rupees at the exchange rate prevailing on the balance sheet date. Corresponding exchange gain / losses have been recognized in the profit and loss account during the year.

1.8 Income Taxes

Income-tax expense comprises current tax and deferred tax.

Current tax: Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdiction where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred tax: Deferred income taxes reflects the tax impact of timing difference between accounting income and taxable income originating during the current year and reversal of timing differences for the earlier years and by using the applicable tax rates and laws applicable on the reporting date.

Deferred Tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In case of unabsorbed depreciation or carry forward losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources embodying benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

1.9 Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investment with an original maturity of three months or less.

1.10 Financial costs

Financial costs that are attributable to the acquisition and construction of a qualifying asset are capitalized as a part of the cost of assets. Other financial costs are recognized as expenses in the year in which they are incurred.

INTERNATIONAL SPIRITS AND WINES ASSOCIATION OF INDIA
90/31B, First Floor Malviya Nagar, South Delhi, New Delhi, Delhi, India, 110017
CIN:U91120DL2004NPL124788
Significant accounting policies and notes to financial statements

2 Notes to financial statements for the year ended 31st March 2026

2.1 Sources of funds

(All Amounts in INR '000 unless otherwise stated)

a)Corpus contribution

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	1,000.00	1,000.00
Add:- Contribution received during the year	-	-
Closing Balance of Corpus contribution	1,000.00	1,000.00

b) Reconciliation of number of members

Particulars	As at 31st March 2026	As at 31st March 2025
At the starting of the year	8.00	8.00
Add : Addition during the year	2.00	-
Less:- Deletion during the year	-	-
As at the end of the year	10.00	8.00

2.2 Reserves and surplus

Particulars	As at 31st March 2026	As at 31st March 2025
Balance as at the beginning of the year	49,526.77	46,648.26
Add: Surplus carried over from Statement of Income & Expenditure	3,446.08	2,878.51
Less:-Transitional adjustment against depreciation	-	-
Balance as at the end of the year	52,972.85	49,526.77

2.3 Trade payables

Particulars	As at 31st March 2026	As at 31st March 2025
Total outstanding dues of micro enterprises and small enterprises; and	134.77	319.25
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,302.01	9,018.69
Trade payables	3,436.78	9,337.94
Total	3,436.78	9,337.94

Micro small and Medium Enterprises

Particulars	As at 31st March 2025	As at 31st March 2024
(i) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year.	134.77	319.25
(ii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

	MSME	Others	MSME	Others
Less than one year	134.77	3,302.01	319.25	9,018.69
1-2 years	-	-	-	-
2-3 years	-	-	-	-
Above three years	-	-	-	-
Total	134.77	3,302.01	319.25	9,018.69

2.4 Other current liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
Statutory dues	8,768.16	7,738.85
Employee related payables	5,290.09	-
Advance Project Fees	31,425.15	23,057.60
Audit Fee Payable	342.00	342.00
Advances	113.44	93.21
Staff Advance	-	120.40
Expenses Payable	6,098.21	15,067.74
Total	52,037.06	46,419.80

2.5 Short-term provisions

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for Income tax	1,152.01	937.04
Total	1,152.01	937.04

2.7 Other Non current Assets (unsecured, considered good)

Particulars	As at 31st March 2026	As at 31st March 2025
Security deposits	1,200.00	1,200.00
Total	1,200.00	1,200.00

2.8 Project receivables

Particulars	As at 31st March 2026	As at 31st March 2025
Debts outstanding for a period exceeding six months		
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Other debts		
Unsecured, considered good	37,533.89	32,887.13
(Including of Unbilled Revenue of Rs.37,21,243/- Project Fund and Membership Fees of Rs.78,69,088/-) -FY-2025-26		
(Including of Unbilled Revenue of Rs.79,14,861/- Project Fund and Membership Fees of Rs.69,03,757/-) -FY-2024-25		
Unsecured, considered doubtful		
Total	37,533.89	32,887.13

	As at 31st March 2026	As at 31st March 2025
Less than one year	33,290.24	31,804.98
1-2 years	4,243.64	304.08
2-3 years	-	-
Above three years	-	778.06
Total	37,533.89	32,887.13

2.9 Cash and bank balances

Particulars	As at 31st March 2026	As at 31st March 2025
Cash and cash equivalents		
Cash in hand	4.45	6.96
Balances with banks		
In current Account	30,259.68	27,830.28
Other Bank Balances		
Term Deposits	20,000.00	20,000.00
Total	50,264.13	47,837.25

2.10 Short-term loans and advances (unsecured, considered good)

Particulars	As at 31st March 2026	As at 31st March 2025
Advances to employees	-	-
Prepaid expenses	617.92	564.06
Total	617.92	564.06

2.11 Other current assets (unsecured, considered good)

Particulars	As at 31st March 2026	As at 31st March 2025
TDS receivable	16,011.22	14,803.89
GST receivable	4,799.78	4,146.09
Advance to Vendors	-	536.82
Accrued Interest on FD	6.36	10.85
Advance for ISB Project	-	5,000.00
Total	20,817.36	24,497.65

2.12 Revenue from operations

Particulars	As at 31st March 2026	As at 31st March 2025
Membership fees (Including of Unbilled Membership Fees of Rs. 78,69,088/-)-FY-2025-26 (Including of Unbilled Membership Fees of Rs. 69,03,757/-)-FY-2024-25	1,09,600.00	1,17,500.00
Project contributions (Including of Unbilled Project Fund of Rs. 37,21,243/-)-FY-2025-26 (Including of Unbilled Project Fund of Rs. 79,14,861/-)-FY-2024-25 (Included excess advance written back)	46,753.55	18,312.63
Other Project Income Revenue - Delhi implement matter	3,666.67	-
Total	1,60,020.22	1,35,812.64

2.13 Other income

Particulars	As at 31st March 2026	As at 31st March 2025
Interest on Income-tax refund	675.59	447.30
Interest on FD	1,345.97	10.85
Prior Period Income	-	-
Total	2,021.56	458.15

2.14 Project Cost

Particulars	As at 31st March 2026	As at 31st March 2025
Legal and Professional expenses-Project Cost	46,753.55	18,013.47
Total	46,753.55	18,013.47

2.15 Employee benefit expenses

Particulars	As at 31st March 2026	As at 31st March 2025
Salaries, wages and allowances	57,899.57	69,501.00
Staff welfare expenses	728.17	681.89
Team Offsite Expenses	-	771.33
Total	58,627.74	70,954.23

2.16 Other expenses

Particulars	As at 31st March 2026	As at 31st March 2025
Travelling and lodging expenses-Domestic	4,707.04	5,492.28
Travelling and lodging expenses-Foreign	432.56	951.39
Subscriptions and sponsorship	871.66	503.32
Advertising Expenses	25.00	-
Auditor remuneration	-	-
- Statutory audit fee	127.15	127.15
- GST audit fee	80.00	80.00
- Tax audit fee*	175.00	175.00
Bad Debts	879.67	-
Legal and professional expenses	33,379.27	23,267.65
Rent - Building	3,272.33	3,273.04
Repairs and maintenance	708.89	724.21
Fee Rates and Taxes	176.93	44.62
Utilities Expenses	483.33	499.61
Foreign exchange difference	40.45	11.59
Miscellaneous expenses	78.72	78.40
Media Coverage Cost	6,548.50	2,217.53
Market Research Cost	-	6,001.48
Profit and Loss on Sale of Fixed Assets	1.20	-
Total	51,987.69	43,447.28

* Paid to auditor other than the statutory auditors

INTERNATIONAL SPIRITS & WINES ASSOCIATION OF INDIA
PARTICULARS OF DEPRECIATION ALLOWANCE UNDER THE INCOME TAX ACT, 1961
THE YEAR ENDED 31 MARCH 2026

(All Amounts in INR '000 unless otherwise stated)

Description/block of assets	Rate of depreciation (%)	Written down value as on 01 April 2025	Deletion/ Sale Value	Additions during the year			Depreciation on the assets				Written down value as at 31.03.2026
				180 days or more	Less than 180 days	Total	More than 180 days	Less than 180 days	Dep on opening	Total	
	A	B	C	D	E	F=B+D+E-C	G=D*A	H=E*A/2	B*A	I=G+H	F-I
TANGIBLE ASSETS:											
Computers Hardware	40%	195.20	-	-	-	195.20	-	-	78.08	78.08	117.12
Furnitures & Fixtures	10%	100.71	-	-	-	100.71	-	-	10.07	10.07	90.64
Office Equipments	15%	85.17	0.30	-	-	84.87	-	-	12.78	12.78	72.10
Computer Software	25%	27.64	-	-	-	27.64	-	-	6.91	6.91	20.73
Total		408.72	0.30	-	-	408.42	-	-	107.84	107.84	300.59

INTERNATIONAL SPIRITS AND WINES ASSOCIATION OF INDIA
Property, Plant & Equipment & Intangible assets
For FY 2025-26

Note no. 2.6

(All Amounts in INR '000 unless otherwise stated)

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	NET BLOCK
	Opening Balance	Additions during the year	Deduction / Sale	Total as at 31.03.2026	Opening Balance	For the period	Adjustment/Di sposal	Total as at 31.03.2026	As at 31.03.2026	As at 31.03.2025
TANGIBLE ASSETS										
Computers Hardware	1,125.08	-	-	1,125.08	1,009.21	50.11	-	1,059.32	65.75	115.86
Furnitures & Fixtures	138.60	-	-	138.60	100.66	9.55	-	110.21	28.39	37.94
Office Equipments	251.81	5.30	14.00	243.11	236.46	3.04	13.30	226.20	16.90	15.31
Sub Total (A)	1,515.48	5.30	14.00	1,506.78	1,346.33	62.70	13.30	1,395.73	111.05	169.12
Computers Software	177.50	-	-	177.50	169.42	(0.80)	-	168.62	8.88	8.08
Sub Total (B)	177.50	-	-	177.50	169.42	(0.80)	-	168.62	8.88	8.08
Total	1,692.98	5.30	14.00	1,684.28	1,515.75	61.90	13.30	1,564.35	119.93	177.20
Previous Year (FY 2023-24)	1,689.32	50.24	-	1,739.56	1,451.28	111.08	-	1,562.36	177.20	238.04

INTERNATIONAL SPIRITS AND WINES ASSOCIATION OF INDIA
CIN:U91120DL2004NPL124788
FY 2025-26

	Numerator	Denominator	31 March 2026	31 March 2025	% Change	Reason
(a) Current Ratio	Current Assets	Current Liabilities	1.93	1.87	3.38%	NA
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	NA	NA	NA	NA
(c) Debt Service Coverage Ratio	EBITDA + Other Non-Cash Items	Interest & Lease Payments + Principal Repayments	NA	NA	NA	NA
(d) Return on Equity Ratio	NPAT	Shareholder's Equity or Average Shareholder's Equity	NA	NA	NA	NA
(e) Inventory turnover ratio	Cost of goods sold	Average Inventory (Opening + Closing balance / 2)	NA	NA	NA	NA
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivable (Opening + Closing balance / 2)	NA	NA	NA	NA
(g) Trade payables turnover ratio	Net Credit Purchases	Trade Payables	NA	NA	NA	NA
(h) Net capital turnover ratio	Net Sales	Average Working Capital (Opening + Closing balance / 2) (Current assets - Current Liabilities)	NA	NA	NA	NA
(i) Net Surplus ratio	Net Surplus (Before Tax)	Net Surplus (Before Tax)/Operational Revenue	2.88%	2.76%	4.50%	NA
(j) Return on Capital employed	EBIT	Capital Employed (Tangible Net Worth + total Debt + Deferred tax liability)	NA	NA	NA	NA
(k) Return on investment	Net profit	Cost of Investment	-	-	-	NA

OTHER NOTES TO ACCOUNTS

3.

a. Key Management personnel:

Mr. Sanjit Kumar Padhi – CEO(Joined w.e.f 1st August, 2024)

b. List of Members of the Company and nature of relationship

Brown Forman World-wide LLC (Membership & Project receipts)

Pernod Ricard India Pvt. Ltd. (Membership & Project receipts)

Moet Hennessy India Pvt. Ltd. (Membership & Project receipts)

United Spirits Limited (Membership & Project receipts)

Bacardi India Pvt. Ltd. (Membership & Project receipts)

William Grants & Sons India Pvt. Ltd (Membership & Project receipts)

Beam Global Spirits & Wine (India) Private Limited (Membership & Project receipts)

Campari India Pvt. Ltd. (Membership & Project receipts)

John Distilleries Ltd. (Membership & Project receipts)

c. Transactions with related parties*

(Rs. In thousands)

Name	F.Y 2025-26*	F.Y 2024-25*	Receivable/(Payable)
Mr. Sanjit Padhi	19,939.39	13,87.68	(32.81)
Ms. Nita Kapoor	N/A	15,960.69	-
Mr. I.P.Menon	N/A	173807.40`	-
United Spirits Limited	71,698.53	48,880.21	10,418.16
Pernod Ricard India Pvt. Ltd	61,828.45	55,288.38	3,596.31
Moet Hennessy India Pvt. Ltd.	4,442.01	4,476.27	919.03
Bacardi India Pvt. Ltd.	7,844.40	7,912.18	1,805.94
Beam Suntory India Pvt. Ltd.	8,693.69	8,060.63	2,081.43
William Grants & Sons India Pvt. Ltd.	4,188.01	4,476.27	742.48
Brown Forman World-wide LLC	4,442.01	4,476.27	811.52
Campari India Pvt. Ltd.	4,188.01	4,476.27	811.54
John Distilleries Ltd	5,400.29	4,476.27	798.84

*Above includes total receipt made from members against various projects and excludes GST recovered.

4. Company is running certain projects on behalf of members and for each project, contributions and funds are received from on the basis of estimated cost of projects. The Management, based on evaluation of various projects carrying no such unused balances, accordingly nothing during the year written back in respect of identified closed projects.

5. Contingent Liabilities and Capital Commitments

Contingent liabilities: Rs. Nil (Previous Year Rs. Nil)

Capital commitments outstanding Rs. Nil (Previous year –Nil)

6. Earnings and Expenditure in foreign currency (on cash basis):

(Rs. In thousands)

S.N.	Particular	Current Year	Previous Year
1	Earning in Foreign Currency	Nil	Nil
2	Expenditure in Foreign Currency		
	- Subscription & Registration	1199.69	529.16
	- Travelling Cost	432.56	951.39

7. The impact, if any, arising upon reconciliation of data filled in the returns with that reflected in books as requirement of GST Act cannot be indicated at this stage. The management however doesnot expect any material difference arising out of reconciliation.
8. No transactions have been undertaken during the year with the companies whose names have been struck off.
9. The company being a not for profit company and by virtue of restrictions imposed by Registrar of companies, does not carry any commercial operations. However, based on activities undertakenand existence of required parameters in financial statements (such as debts, inventories, turnover etc), following ratios can be derived and hence given:

Ratio	2025-26	2024-25	Variation(%)	Numerator / Denominator	Reasons for variation
Current ratio	1.93	1.87	3.38%	Current Asset/ Current. Liab	NA
Net Surplus ratio	2.88%	2.76%	4.50%	Net surplus (before Tax)/operational Revenue	NA

10. Computation of Deferred Tax for the Assessment year 2026-27

(Rs. In thousands)

Particulars	As per Financial Books	As per Income Tax	Timing Difference	Tax on timing difference	(DTA)/DTL
Fixed Assets WDV as on 31.03.2026	119.93	300.59	(180.66)	(45.47)	(DTA)
Total			(180.66)	(45.47)	
Closing Balance of Deferred Tax (Asset)/Liability in books as at 31.03.2026				(45.47)	
Opening Balance of Deferred Tax (Asset)/Liability in books as at 31.03.2025				(58.27)	
(Credit)/Charge for the year				12.80	

11. Since the numbers of employees are less than the minimum prescribed under various employee benefit laws, no provision for the same has been made.

12. Provision for tax for the current year has been computed as per the applicable provisions of the Income Tax 1961.

13. The company does not have:

- any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- any investment in Crypto currency or Virtual Currency during the financial year.
- any advances or loans or invested funds to any person(s) or entity(is), including foreign entities (Intermediaries).
- any funds received from any person(s) or entity(is), including foreign entities (Funding Party).
- any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such relevant provisions of the Income Tax Act, 1961.

- g. any borrowings, hence, is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act 2013) or consortium thereof or other lender in accordance with the guidance on willful defaulters issued by the Reserve Bank of India.
- h. any subsidiary companies.

14. Previous year's figures have been regrouped /reclassified wherever necessary, for comparative purposes.

As per our Report Attached

For A. Aneja & Co.
Chartered Accountants
Registration No. 003844N


Rakesh Malhotra
Partner
Membership No.: 090207
Place: Delhi
Date: 9 Sept 2026



For and on behalf of the Board

International Spirits and Wines Association of India


Vinay Rammohan Golikri
(Director)
DIN: 10039869
Add- D802 Pioneer Araya
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Sector 62, Gurugram, Haryana
122011




Kartik Mohindra
(Additional Director)
DIN: 08128435
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